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For Immediate Release

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Emerson Process wins project at Terra Industries after tough scrutiny

Implementation of Emerson's Delta V system will slash maintenance costs, minimize plant downtime and ease plant operation.

AUSTIN, TX (Month, day, year) – Terra Industries, in Sioux City, Iowa, has awarded its large nitric acid plant upgrade project in Port Neal, Iowa, to Emerson Process Management, an Emerson business (NYSE: EMR).

Terra Industries took a cautious approach to vendor selection for this project, indicative of how many businesses are making capital investment decisions in the current economical climate. After an extensive and meticulous investigation, spanning ten months, many meetings and five potential vendors, Terra's final decision was based on the perceived technical superiority of Emerson's solution. "We could see that the Delta V system's Foundation Fieldbus architecture would reduce our wiring requirements and thus our ongoing maintenance costs" said Joe Ruder, Instrumentation & Electrical Engineer at Terra Industries' Port Neal Plant. "We were also impressed with the Advanced Control features for plant optimization and the apparent reliability of the controller redundancies design".

The project includes replacing an existing Honeywell system consisting of single loop controllers and legacy DCS system with Emerson's FOUNDATION Fieldbus and AMS-HART products. The project will begin during the upcoming shut-down of the plant with the replacement of controllers on a nitric acid plant and the installation of FOUNDATION

Fieldbus on a new process unit. The implementation will slash maintenance costs, minimize plant downtime and make the plant much easier to operate.

Tom Snead, president of Fisher-Rosemount Systems, a business unit of Emerson Process commented "It's further confirmation of our position as market leader in the process control industry when we can win against fierce competition and intense scrutiny from our customers. In the end, the customer has selected the vendor that can deliver the most value."

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About Emerson Process Management

Emerson Process Management (www.emersonprocess.com), an Emerson business, is a leader in helping businesses automate their production, processing and distribution in the chemical, oil and gas, refining, pulp and paper, power, food and beverage, pharmaceutical and other industries. A division of Emerson, Fisher Controls International, Inc. (www.emersonprocess.com/fisher) is a global leader in the design, manufacture and application of final control systems. Fisher's technology and innovation in process control play a key role in Emerson's combining of superior products and technology with industry-specific engineering, consulting, project management and maintenance services. Emerson brands include: PlantWeb ®; Fisher ®; Rosemount ®; Intellution ®; Micro Motion ®; Westinghouse Process Control; DeltaV™; and AMS.

About Emerson

St. Louis-based Emerson (www.gotoemerson.com) is a global leader in bringing technology and engineering together to provide innovative solutions to customers in process control; electronics and telecommunications; industrial automation; heating, ventilating and air conditioning; and appliance and tools. Sales in fiscal 2001 were \$15.5 billion.

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